



U.S. Small Business  
Administration

# SBA Programs for Economic Recovery

# Coronavirus Relief Options

*We're here to help you overcome the challenges created by this health crisis. We offer multiple funding options for those seeking relief. Read more below.*



Paycheck Protection Program



EIDL Loan Advance



SBA Express Bridge Loans



SBA Debt Relief

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

# Economic Injury Disaster Loan Emergency Advance



This loan advance will provide up to \$10,000 of economic relief to businesses that are currently experiencing temporary difficulties as a result of the COVID-19 pandemic. Funds will be made available following a successful application. This loan advance will not have to be repaid.

**This program is for** any small business affected by COVID-19\*

- with less than 500 employees including
  - sole proprietorships
  - independent contractors
  - self-employed persons
- private non-profit organization
- 501(c)(19) veterans' organizations

**Are faith-based organizations, including houses of worship, eligible to receive SBA loans under the PPP and EIDL programs?**

Yes, and we additionally clarify that faith-based organizations are eligible to receive SBA loans regardless of whether they provide secular social services.\*

\* <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

# Paycheck Protection Program



“The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll.

**SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.**

The loan will be fully forgiven if the funds are used for payroll costs, interest on mortgages, rent, and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll).

Loan payments will also be deferred for six months. No collateral or personal guarantees are required. Neither the government nor lenders will charge small businesses any fees.

Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.

This loan has a maturity of 2 years and an interest rate of 1%.”\*

[\\* https://www.sba.gov/funding-programs/loans/coronavirus-relief-options](https://www.sba.gov/funding-programs/loans/coronavirus-relief-options)

# SBA Express Bridge Loans



Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly.

If a small business has an urgent need for cash while waiting for decision and disbursement on an Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.

## Terms

- Up to \$25,000
- Fast turnaround
- Will be repaid in full or in part by proceeds from the EIDL loan



# SBA Debt Relief



The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.

The SBA will automatically pay the principal, interest, and fees of **current 7(a), 504, and microloans** for a period of six months.

The SBA will also automatically pay the principal, interest, and fees of **new 7(a), 504, and microloans** issued prior to September 27, 2020.

## Additional Debt Relief

For current SBA Serviced Disaster (Home and Business) Loans: If your disaster loan was in “regular servicing” status on March 1, 2020, the SBA is providing automatic deferments through December 31, 2020.



## **NH Small Business Development Ctr**

**NHSBDC.org**

- Fulltime Certified Business Advisors provide one-on-one, confidential, advising services at no cost to NH enterprises
- e-Learning program offers more than 20 e-courses on small business topics
- Business Sustainability Program helps businesses create best management practices to reduce operational risk and increase profitability

**nhsbdc.org**

**nh.sbdc@unh.edu**



## **SCORE New Hampshire**

**SCORE.org**

- Provides free business mentoring and advice
- Offers low or no cost local and on-line business training
- Shares free business resources, templates, and solutions 24/7 at score.org
- Guides existing small business with online business assessment tool

**Merrimackvalley.score.org**

**603-666-7561**

**Seacoast.SCORE.org**

**603-433-0575**

**Uppervalley.score.org**

**603-448-3491**

**MtWASHINGTON.score.org**

**603-447-4388**



## **Center for Women & Enterprise**

**CWEONLINE.org**

### **NH Women's Business Center**

- Delivers education & training programs both in-person and online at no or low cost on many business topics including start-up, financing, marketing, and more
- Supports financial education
- Creates networking opportunities
- Provides cost-free, one-on-one confidential business advising statewide

### **For Schedules, Appointments & Information**

**603-318-7580**

**Veterans Business Outreach Center  
of New England**

**401-427-6536**

Please send all questions to:  
NewHampshire\_DO@sba.gov

Sign up for our email updates at:

[www.sba.gov/nh](http://www.sba.gov/nh) (bottom right)



# Just Announced ....

## **SBDC launches webinars: Assistance for the PPP application and the payroll calculation**

SBDC will present Assistance for the PPP Application webinars, including an overview of how to manage the payroll calculation for your business. A payroll calculation template will be available and reviewed during the webinar. Tuesday, Wednesday, Thursday at 1:00 p.m.

Register at:

<https://www.nhsbdc.org/events>



